

IFRS UPDATE



MOORE IFRS NEWS

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Moore IFRS News provides you with the technical updates and tips in financial reporting.

IFRS Updates

➤ **Second comprehensive review of the IFRS for SMEs Standard - What does alignment mean?**

The IASB published a Request for Information as part of the second comprehensive review of the IFRS for SMEs Standard to seek views on whether and how aligning the IFRS for SMEs Standard with the full IFRS Standards could better serve users of financial statements prepared applying the IFRS for SMEs Standard without causing undue cost and effort for SMEs. Darrel Scott, a member of the IASB, provides additional context for discussions on alignment with full IFRS Standards and shares his views. Full article is available [HERE](#).

- IASB July 2020 [Update](#) and [Podcast](#)
- IFRIC July 2020 [Podcast](#)
- IASB [Webcast](#) on Amendments to IFRS 17 Insurance Contracts
- IASB [3rd Webcast](#) on Request for Information on the second comprehensive review of the IFRS for SMEs Standard
- FRC and IASB [Joint Webinar](#) on the General Presentation and Disclosures Exposure Draft

IASB Consultations

IASB invitations to comment:

- [Tentative Agenda Decision](#) – *Supply Chain Financing Arrangements – Reverse Factoring* by **30 September 2020**
- [Exposure Draft ED/2019/7](#) – *General Presentation and Disclosures (Primary Financial Statements)* by **30 September 2020**
- [Request for Information](#) – *Comprehensive Review of the IFRS for SMEs Standard* by **27 October 2020**
- [Discussion Paper DP/2020/1](#) – *Business Combinations—Disclosures, Goodwill and Impairment* by **31 December 2020**

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