



CAPITAL LINK FORUM- THE VOICE OF OUR YOUNG EXECUTIVES

CHINESE LEASING

In 2007 there were only 5 finance leasing companies whereas, during 2019 this number has been increased to 70 companies worldwide. Annual finance leasing has been growing over the years and in 2019 this number reached its peak. Lessors' shipping in China has been increased to \$59.2 billion dollars. Chinese leasing covers all types of vessels, with containers holding a 37% percentage of market data and tankers holding a 28% market share.

Even though concerns have risen due to the COVID-19 and its negative effects on the shipping industry, numbers show that the leasing industry is still growing and that new agreements have been signed as new ships are being delivered.

Furthermore, through discussions with other participants in the relevant forum it was agreed there is no substantial impact on the day to day business of Chinese leasing companies, due to the fact that by working from home they stay connected with their colleagues and keep their focus on the projects. Fortunately modern technology allows transactions to be more effective and does not require for the physical presence of the signing parties.



Stelios Poullos
Audit and Assurance