MOORE IFRS NEWS

Issue 025 – July 2026

Moore IFRS News provides you with an overview of what has been issued by the IFRS Foundation in the second quarter of 2026.

IFRS Update

IASB issues IFRS 20 *Regulatory Assets and Regulatory Liabilities*

The IASB has issued **IFRS 20** *Regulatory Assets and Regulatory Liabilities* which is applicable to entities that are subject to rate regulations, that determines how much they can charge their customers, it is often applicable to companies that are providing essential utilities such as water, electricity and gas.   IFRS 20 supersedes IFRS 14 *Regulatory Deferral Accounts*.

IFRS 20 will be applicable for annual reporting periods beginning on or after 1 January 2029, with early adoption available.

For further information the IASB has provided a **quick reference guide** and a **webcast** that provides an overview of the requirements, along with a **video** considering preparing for its implementation.

IASB issues amendments to clarify the fair value option in IAS 28

The IASB has issued **targeted amendments** to IAS 28 *Investments in Associates and Joint Ventures* to clarify which investments are eligible to be measured at fair value. This is a consequential amendment as a result of the issuance of IFRS 18 *Presentation and Disclosure in Financial Statements* and is a narrow scope amendment.

The amendment will be effective from the date that an entity first applies IFRS 18, which is mandatorily applicable for years beginning on or after 1 January 2027.

IASB proposes extending consolidation exemption to eligible SMEs

The IASB has published an **Exposure Draft** for narrow scope amendments to the IFRS for SMEs Accounting standard. The proposed amendment will allow intermediate parents who apply that standard to be exempted from consolidation if they have a parent or ultimate parent that is an investment entity and that does not produce consolidated financial statements. This exemption would bring IFRS for SMEs into line with the requirements of the IFRS Accounting Standards.

The comment period is open until 9 September 2026.

IASB publishes compilation of Agenda Decisions

The IASB has published **Volume 14** of the compiled IFRIC Agenda decisions which includes all IFRIC Agenda decisions made between November 2025 – April 2026. This is a useful reference point for all IFRIC Agenda decisions.

IASB Extends comment period for proposed risk mitigation Accounting Model consultation

The IASB has extended the **comment period** for the Exposure Draft *Risk Mitigation – Accounting – Proposed amendments to IFRS 9 and IFRS 7* to 30 November 2026. This aligns the comment period with the deadline for submitting fieldwork results, from financial institutions that are testing the proposals in practice.

Beyond the largest financial institutions these amendments will be relevant to any company that is still applying the hedge accounting requirements in IAS 39 *Financial Instruments: Recognition and Measurement* as the ED also proposes to finally removed IAS 39 in its entirety.

New Transition Implementation Group responses in relation to IFRS S1 and IFRS S2

The Transition Implementation Group (TIG) considers **application questions** regarding the application of IFRS S1 and IFRS S2 that can be answered applying the words in the standards. Additional questions that have been considered by the TIG have now been added to the register of questions, which can be a useful source of guidance if you are trying to apply the IFRS S1 and IFRS S2 standards.

ISSB determines way forward for nature-related disclosures

During the April ISSB meeting, the Board agreed to **propose** the requirements for nature-related disclosures in an IFRS Practice statement rather than a new standard.
IFRS S1 *General Requirements for Disclosure of Sustainability-related Financial Information* already requires companies to provide information about all sustainability risks and opportunities that could reasonably be expected to impact them. The proposed IFRS Practice Statement would provide guidance on how nature-related risks and opportunities should be disclosed in accordance with this requirement.

The Proposed IFRS Practice Statement will be issued for public comment in October 2026.

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Latest ISSB Implementation podcast now available

Each quarter the ISSB releases a **podcast** considering the implementation of the ISSB Standards. This Q2 edition covers

- Latest resources to support adoption
- Requirements to disclose biogenic emissions
- Work of the GHG Protocol

Training program launched to help companies use ISSB Standards

The IFRS Foundation has launched an ISSB **Training Partner Program**, which allows partner organisations around the world to deliver official training on the IFRS Sustainability Disclosure Standards. The training materials are prepared by the IFRS foundation, and training partners can be found in jurisdictions around the world and are designed to assist companies understand and apply the ISSB Standards.

New resources to support the implementation of third edition of IFRS for SMEs

This quarter the IASB has released **education materials** on the following modules:

- Module 13 – Inventories
- Module 17 – Property, Plant & Equipment
- Module 21 – Provisions and Contingencies
- Module 30 – Foreign Currency Translation

IFRS Foundation Meetings

All IASB Updates are also available in **Spanish** and **Chinese**

IASB Meetings

The IASB meetings for the quarter are:

- **April 2026**
- **May 2026**
- **June 2026**

The updates provide an overview of the topics discussed at the meeting. For a brief summaries of the top priority matters from the meeting, please listen to the **IASB Podcasts**.

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IFRS Interpretations Committee Meetings (IFRIC)

The IFRS Interpretations Committee (IFRIC) met in June 2026. There were no agenda decisions finalised at this meeting. For further information please refer to the **June IFRIC Update** or listen to the **IFRIC Q2 Podcast**.

IFRS for SMEs

The **March** and **June** IFRS for SMEs Accounting Standard Update summarises developments relating to the IFRS for Small and Medium-sized Entities Accounting Standard and supporting materials.

ISSB Meetings

The ISSB meetings for the quarter are:

- **April 2026**
- **May 2026**
- **June 2026**

The updates provide an overview of the topics discussed at the meeting. For a brief summaries of the top priority matters from the meeting, please listen to the **ISSB Podcasts**.

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