



IFRS UPDATE

MOORE IFRS NEWS

Issue 026 – October 2026

Moore IFRS News provides you with an update on Moore's resources in relation to IFRS Accounting Standards and an overview of what has been issued by the IFRS Foundation in the third quarter of 2026.

Moore IFRS Resources

IFRS 18 Resources

IFRS 18 *Presentation and Disclosure in Financial Statements* is applicable for year's beginning on or after 1 January 2027, with the comparative period represented. To assist you and your clients understand and implement these requirements, we have developed a comprehensive guidance document **IFRS 18 Unpacked** that provides practical explanations, examples and implementation considerations across the key areas of IFRS 18.

Year-end Resources

We are running our annual IFRS Update on the 3 December 2026. In the session we will cover:

- New requirements for 31 December 2026 year-ends
- Latest IFRIC Agenda Decisions
- IFRS 18 *Presentation and Disclosure in Financial Statements*

Please sign up for this session to stay informed!

Session 1 at 7am GMT - <https://moore-global.zoom.us/meeting/register/UKgLg-1qRsuKvKizrX-SAaw>

Session 2 at 8pm GMT - <https://moore-global.zoom.us/meeting/register/AdthqWSGRUuBsN01cdZmJQ>

IFRS Update

IASB commences Post-Implementation Review of hedge accounting requirements

The IASB has issued a [request for information](#) as part of its post-implementation review of the hedge accounting requirements in IFRS 9 *Financial Instruments* and the related disclosure requirements in IFRS 7 *Financial Instruments: Disclosures*. The intention is to determine if the hedging requirements are working as intended.

The request for information is open until 26 January 2027.

IASB has completed technical deliberations on Equity Method Project

The IASB has [completed its technical discussions](#) on the Equity Method Project which will result in a revised IAS 28 *Investments in Associates and Joint Ventures* and will address questions about how to apply the equity method, reducing diversity in practice.

The new standard will be effective for years beginning on or after 1 January 2029 with early application permitted. The final drafting of the standard is now underway and is expected to be issued in the first half of 2027.

IASB completed Post-Implementation Review of IFRS 16 Leases

The IASB has completed its [Post-Implementation Review](#) of IFRS 16 and expects to release its final feedback summary in the fourth quarter of 2026. The IASB was satisfied that IFRS 16 is working as intended and has improved transparency and comparability of leasing information.

The IASB has decided to undertake a project exploring how to reduce the ongoing costs of complying with IFRS 16, specifically focussing on the remeasurement of lease liabilities and the discount rate, as well as how IFRS 16 and IFRS 9 interact in relation to rent concessions. It is yet to decide when it will commence this project.

IASB to propose changes to presentation of specific tax charges in IFRS 18

The IASB has agreed to [propose amendments](#) to IFRS 18 *Presentation and Disclosure in Financial Statements* so that taxes that are charged as a direct substitute for income taxes will be presented in the income taxes category of the statement of profit or loss. The Exposure Draft is expected to be released in the fourth quarter of 2026.

IASB provides Video guidance on getting ready for IFRS 20 Implementation

The IASB has released a short [video](#) that explain how entities can start preparing for the implementation of IFRS 20 *Regulatory Assets and Regulatory Liabilities*. The video is available in English, Spanish and Brazilian Portuguese. IFRS 20 is applicable for years beginning on or after 1 January 2029.

New ISSB webcast on Perspectives in Sustainability Reporting

The 14th Episode in the ISSB webcast on perspectives in Sustainability Reporting is now available. It addresses [Sustainability disclosures in Francophile Africa: Building awareness and readiness](#). It is available to view on demand on the ISSB website.

New resources to support the implementation of third edition of IFRS for SMEs

This quarter the IASB has released [education materials](#) on the following modules:

- Module 29 – Income tax

IFRS Foundation Meetings

All IASB Updates are also available in [Spanish](#) and [Chinese](#)

IASB Meetings

The IASB meetings for the quarter are:

- [July 2026](#)
- [September 2026](#)

The updates provide an overview of the topics discussed at the meeting. For a brief summaries of the top priority matters from the meeting, please listen to the [IASB Podcasts](#).

IFRS Interpretations Committee Meetings (IFRIC)

The IFRS Interpretations Committee (IFRIC) met in September 2026. One agenda decision was finalised and will be confirmed by the IASB at an upcoming meeting.

- Reassessment of Control (IFRS 10 *Consolidated Financial Statements*)

IFRIC was asked whether an entity needed to reassess control of an investee when the investees governing document was updated. IFRIC concluded that there was little diversity in practice and it did not have widespread implications. However, it did note

that the entity would need to reassess whether they controlled the investee in this situation.

For further information please refer to the [September IFRIC Update](#) or listen to the [IFRIC Q3 Podcast](#).

IFRS for SMEs

The [September](#) IFRS for SMEs Accounting Standard Update summarises developments relating to the IFRS for Small and Medium-sized Entities Accounting Standard and supporting materials.

ISSB Meetings

The ISSB meetings for the quarter are:

- [July 2026](#)
- [September 2026](#)

The updates provide an overview of the topics discussed at the meeting. For a brief summaries of the top priority matters from the meeting, please listen to the [ISSB Podcasts](#).

CONTACT US

We value your feedback on using these network resources. Contact us for any questions, comments, or ideas.

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